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I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue Issued Series 2011 Bonds
June 29, 2011

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BOKF, NA dba Bank of Oklahoma

Trustee Website www.bokf.com

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2012
 Collection Period: 8/1/12 - 10/31/12

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid ¹	End. Balance	% of Securities	Maturity
Senior	679110EC6	2011-1	1.57075%	Taxable LIBOR FRN	205,200,000	157,355,000	617,913	9,155,000	9,772,913	148,200,000	100%	June 1, 2040
				Total Senior Bonds	205,200,000	157,355,000	617,913	9,155,000	9,772,913	148,200,000	100%	
Total All Bonds					\$205,200,000	\$157,355,000	\$617,913	\$9,155,000	\$9,772,913	\$148,200,000	100%	

¹Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2012
Collection Period: 8/1/12 - 10/31/12

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	155,890,809	100%	32,809	2,008,280
Totals	\$155,890,809	100%	32,809	\$2,008,280

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2012
Collection Period: 8/1/12 - 10/31/12

IV. PORTFOLIO SUMMARY			
6/29/11 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	208,933,271	-	208,933,271
Cumulative original principal balance acquired through prefunding ¹	-	-	-
Cumulative original principal balance acquired through recycling ¹	-	-	-
Cumulative original principal balance acquired through additional note issuance ¹	-	-	-
Cumulative original principal balance removed through loan sales / buybacks ¹	-	-	-
Cumulative Interest Capitalized on above loans	3,467,681	-	3,467,681
Ending Original Pool Balance			\$212,400,952

¹This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)			
Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	165,068,824	(9,178,015)	155,890,809
Accrued Interest to be Capitalized	2,529,006	(99,510)	2,429,497
Total Pool Balance	167,597,830	(9,277,525)	158,320,305
Total Fund Accounts Balance	15,815,842	(4,650,177)	11,165,665
Total Student Loans and Fund Balance	\$183,413,672	(13,927,702)	\$169,485,970
Weighted Average Coupon (WAC)	5.5%		5.5%
Weighted Average Remaining Maturity (WARM-2) ¹	159		159
Weighted Average Remaining Maturity (WARM-2) ²	163		163
Number of Loans	34,606	(1,797)	32,809
Number of Borrowers	18,284	(932)	17,352
Average Borrower Indebtedness	9,028		8,984

¹WARM-1 - Remaining repayment term only, weighted by pool balance.
²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA 2011-1 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: December 1, 2012
Collection Period: 8/1/12 - 10/31/12

V. FUND BALANCES¹			
Fund	Beg. Balance	Activity	End. Balance
Collection Account	14,418,111	(4,635,280)	9,782,831
Acquisition Account	0	0	0
Debt Service Reserve (beginning balance)	427,595		
Less Releases		(34,207)	
Less Draws		0	
Plus Investment Earnings		0	
Debt Service Reserve (ending balance)			393,388
Department Rebate Fund	970,136	19,310	989,446
Total Fund Balances	\$15,815,842		\$11,165,665
Note: Original Specified Debt Service Reserve Account Balance	\$513,000		

¹Fund balances will not match Asset Cert or Balance Sheet due to timing issues when the Balance Sheet is available. Cash balances used are off actual month end bank statement.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

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VI. PORTFOLIO CHARACTERISTICS													
A. LOAN STATUS													
Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -11		WARM-22		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	2,723	2,404	8,878,590	7,841,178	5.3%	5.0%	6.5%	6.4%	120	120	147	147	
Grace	1,321	1,440	5,102,153	5,624,830	3.0%	3.6%	6.5%	6.5%	120	120	123	121	
Repayment													
Current	17,336	16,714	91,198,269	88,474,436	54.4%	55.9%	5.1%	5.1%	167	166	167	166	
31 - 60 Days Delinquent	914	1,074	4,957,634	5,293,205	3.0%	3.3%	6.0%	5.7%	182	165	182	165	
61 - 90 Days Delinquent	635	538	2,929,855	2,414,144	1.7%	1.5%	6.2%	5.9%	144	148	144	148	
91 - 120 Days Delinquent	470	516	2,206,163	1,880,940	1.3%	1.2%	5.7%	5.9%	155	145	155	145	
121 - 180 Days Delinquent	980	646	4,211,501	3,266,759	2.5%	2.1%	5.9%	6.2%	152	171	152	171	
181 - 270 Days Delinquent	990	1,011	4,105,684	4,453,294	2.4%	2.8%	6.0%	5.9%	142	154	142	154	
271 + Days Delinquent	387	336	1,542,989	1,237,439	0.9%	0.8%	6.1%	6.0%	139	134	139	134	
Total Repayment	21,712	20,835	111,152,095	107,020,216	66.3%	67.6%	5.2%	5.2%	165	165	165	165	
Forbearance	1,827	1,266	12,069,336	8,537,639	7.2%	5.4%	5.9%	5.8%	159	159	161	160	
Deferment	6,559	6,274	28,685,185	27,242,276	17.1%	17.2%	5.7%	5.7%	156	157	171	172	
Claims in Progress	460	584	1,667,887	2,008,280	1.0%	1.3%	6.2%	6.1%	149	127	149	127	
Claims Denied	4	6	42,584	45,885	0.0%	0.0%	6.0%	0.1%	6	171	179	171	
Total Portfolio	34,606	32,809	\$167,597,830	\$158,320,305	100%	100%	5.5%	5.4%	159	159	163	163	

B. LOAN TYPE													
Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-11		WARM-22		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Stafford Loans													
Subsidized	16,525	15,596	45,818,098	42,736,410	27.3%	27.0%	5.6%	5.6%	114	114	120	120	
Unsubsidized	11,682	11,039	48,310,359	45,476,794	28.8%	28.7%	5.8%	5.8%	118	118	124	124	
Total Stafford Loans	28,207	26,635	94,128,457	88,213,204	56.2%	55.7%	5.7%	5.7%	116	116	122	122	
PLUS / Grad Loans	217	201	1,335,283	1,150,127	0.8%	0.7%	7.9%	9.2%	110	106	112	107	
Consolidation Loans													
Subsidized	3,071	2,964	33,379,095	31,810,614	19.9%	20.1%	5.1%	5.1%	209	207	211	209	
Unsubsidized	3,111	3,009	38,754,996	37,146,360	23.1%	23.5%	5.1%	5.1%	223	221	225	223	
Total Consolidation Loans	6,182	5,973	72,134,090	68,956,974	43.0%	43.6%	5.1%	5.1%	216	214	218	216	
Total Portfolio	34,606	32,809	\$167,597,830	\$158,320,305	100%	100%	5.5%	5.5%	159	159	163	163	

¹WARM-1 - Remaining repayment term only, weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2012
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VI. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-11		WARM-22	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	3,476	3,266	26,364,268	24,533,735	15.7%	15.5%	5.8%	5.7%	128	128	132	132
Undergraduate	24,948	23,570	69,099,471	64,829,597	41.2%	40.9%	5.7%	5.7%	112	111	118	118
Consolidation Loans	6,182	5,973	72,134,090	68,956,974	43.0%	43.6%	5.1%	5.1%	216	214	218	216
Total Portfolio	34,606	32,809	\$167,597,830	\$158,320,305	100%	100%	5.5%	5.5%	159	159	163	163

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-11		WARM-22	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	19,992	18,872	75,051,169	70,162,286	78.6%	78.5%	5.7%	5.7%	118	117	123	122
2 Year School	6,328	5,986	15,149,908	14,304,679	15.9%	16.0%	5.8%	5.8%	112	111	120	119
Vocational / Proprietary	2,104	1,978	5,262,663	4,896,366	5.5%	5.5%	5.7%	5.7%	109	109	115	114
Total Portfolio Excluding Consolidation³	28,424	26,836	\$95,463,740	\$89,363,331	100%	100%	5.7%	5.7%	116	116	122	121

¹WARM-1 - Remaining repayment term only, weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

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VII. PORTFOLIO INDICES - BORROWER RATE BASIS							
Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	234	220	2,983,593	2,713,197	1.8%	1.7%	310
Fixed/LIBOR	28,050	26,596	149,588,738	141,548,218	89.3%	89.4%	218
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	631	580	1,327,697	1,238,576	0.8%	0.8%	285
Variable/LIBOR	5,691	5,413	13,697,802	12,820,314	8.2%	8.1%	218
Total Portfolio	34,606	32,809	\$167,597,830	\$158,320,305	100%	100%	220

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	234	220	2,983,593	2,713,197	8.9%	8.5%	310
Fixed/LIBOR	1,512	1,467	18,104,117	17,471,122	53.8%	54.8%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	631	580	1,327,697	1,238,576	3.9%	3.9%	285
Variable/LIBOR	5,034	4,783	11,243,673	10,459,573	33.4%	32.8%	216
Total Portfolio	7,411	7,050	\$33,659,080	\$31,882,467	100%	100%	253

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	26,538	25,129	131,484,621	124,077,097	98.2%	98.1%	212
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	657	630	2,454,129	2,360,742	1.8%	1.9%	226
Total Portfolio	27,195	25,759	\$133,938,750	\$126,437,838	100%	100%	212

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2012
Collection Period: 8/1/12 - 10/31/12

VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	865	800	4,311,290	3,951,773	2.6%	2.5%	302
1 Month LIBOR	33,741	32,009	163,286,540	154,368,532	97.4%	97.5%	218
Total Portfolio	34,606	32,809	\$167,597,830	\$158,320,305	100%	100%	220

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	865	800	4,311,290	3,951,773	12.8%	12.4%	302
1 Month LIBOR	6,546	6,250	29,347,790	27,930,694	87.2%	87.6%	246
Total Portfolio	7,411	7,050	\$33,659,080	\$31,882,467	100%	100%	253

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	27,195	25,759	133,938,750	126,437,838	100.0%	100.0%	212
Total Portfolio	27,195	25,759	\$133,938,750	\$126,437,838	100%	100%	212

OSLA 2011-1 INDENTURE OF TRUST
Quarterly Servicing Report

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VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	7,841,178	5.0%	26.6	0.0
Grace	5,624,830	3.6%	0.7	0.0
Deferment	27,242,276	17.2%	15.0	9.7
Forbearance	8,537,639	5.4%	1.6	10.0
Repayment	107,020,216	67.6%	0.0	36.9
Claims	2,008,280	1.3%	0.0	8.2
Total	\$158,274,420	100%	4.0	27.2

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance, data displayed by months.

³ Total number of payments made divided by Total Pool Balance, data displayed by months.

OSLA 2011-1 INDENTURE OF TRUST
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IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	Amount
Borrower Payments	(3,017,124)
Refunds	-
Consolidation Payments	(4,733,430)
Claim Payments	(2,107,884)
Lender Payments	-
Total Cash Principal Collections	(9,858,438)

B. Student Loan Non-Cash Principal Activity	Amount
Repurchases	-
Interest Capitalized	748,654
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(61,194)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(7,036)
Total Non-Cash Principal Activity	\$680,423
Total Student Loan Principal Activity	(9,178,015)

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IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	1,041,551
Refunds	-
Consolidation Payments	83,208
Claim Payments	122,483
Lender Payments	-
Total Interest Collections	\$1,247,243

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(748,654)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(5,689)
Write Offs	1,135
Government Interest Adjustments	5,624
Borrower Interest Accruals	1,852,983
Incentive Reduction	-
Total Non-Cash Interest Adjustments	\$1,105,400
Total Student Loan Interest Activity	\$2,352,643

OSLA 2011-1 INDENTURE OF TRUST

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X WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		1,663
Interest Earned on Fund Balances	567	
Collections Received		
Principal	9,858,438	
Interest	1,247,243	
Total Collections Received		11,105,681
Collection Items In-Transit ¹	51,117	
		51,117
Total Available Funds (Collections Account)		11,159,028
First: USDE Interest Benefit and Fees Due		11,159,028
Net Interest Benefit fees paid/accrued	(924,210)	10,234,818
Consolidation Rebate fees paid/accrued	(187,413)	10,047,405
Second: Trustee Fees Due		
Trustee fees paid	-	10,047,405
Current Trustee fees and expenses due	(2,815)	10,044,590
Prior Months Unpaid Trustee fees and expenses due		10,044,590
Third: Servicer Fees Due		
Servicer fees paid	(221,754)	9,822,836
Current Servicer fees and expenses due	-	9,822,836
Prior Months Unpaid Servicer fees and expenses due		9,822,836
Fourth: Administrator Fees due		
Administrator fees paid	(41,157)	9,781,680
Current Administrator fees and expenses due		9,781,680
Prior Months Unpaid Administrator fees and expenses due		9,781,680
Fifth: Interest Distribution on Senior Obligations		
Series 2011-1	(617,913)	9,163,766
Sixth: Debt Service Reserve Account		
Amount needed to restore Debt Service Reserve Account	-	9,163,766
Seventh: Principal Distribution on Senior Obligations		
Series 2011-1	(9,155,000)	8,766
Eighth: Subordinate Administration fee to the Administrator		
Subordinate Administrator fees paid	-	8,766
Current Subordinate Administrator fees due	(6,495)	2,271
Prior Months Unpaid Subordinate Administrator fees due		2,271
Ninth: Authority		
Excess funds released to Authority (pursuant to fees addressed in section 5.03 of the Trust Indenture.)	-	2,271
Total Payments Due	(11,156,757)	2,271
Excess Funds to be used for payments next quarter		\$2,271

¹These are in-transit items that are received after posting cutoff time.

OSLA 2011-1 INDENTURE OF TRUST
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XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	-
Net Interest Benefit Fees	924,210
Consolidation Rebate Fees	187,413
Trustee Fees	2,815
Servicer Fees	221,754
Administrator Fees	41,157
Interest Distribution on Senior Obligations	
Series 2011-1	617,913
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2011-1	9,155,000
Subordinate Administration fee	6,495
Excess Funds Released to Authority	-
Total Payments	\$11,156,757

OSLA 2011-1 INDENTURE OF TRUST

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XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter ¹	\$2,776,762	1.8%
Cumulative Claims filed to date ²	\$20,521,197	9.7%
Current Period Claims Recalled this Quarter ³	\$92,946	
Current Period Payments Received	\$2,035,350	97.0%
Cumulative Payments Received ⁴	\$16,255,027	97.2%
Current Period Rejection Rate ⁵	\$3,301	0.0%
Cumulative Rejection Rate ⁶	\$45,885	0.0%

¹. Current Period claims are divided by current quarter pool balance.

². Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

³. This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

⁴. Cumulative Payments Received amount will not include un-insured loans.

⁵. Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

⁶. Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

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XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES		
Payments	Series 2011-1	Totals
Quarterly Interest Due	617,913	617,913
Quarterly Interest Paid	617,913	617,913
Interest Shortfall	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Quarterly Principal Distribution Amount	9,155,000	9,155,000
Quarterly Principal Paid	9,155,000	9,155,000
Shortfall	-	-
Total Distribution Amount		\$9,772,913

¹Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

OSLA 2011-1 INDENTURE OF TRUST

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Report Date: December 1, 2012
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XIV. Asset Coverage Report

2011 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF OCTOBER 31, 2012

Delivered regarding the Series 2011-1 Indenture of Trust, adopted June 29, 2011, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

I. ASSETS

Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance ¹	\$155,844,923
B. Accrued Borrower Interest on such Eligible Loans ²	3,469,251
C. Accrued USDE interest and special allowance payments on such Eligible Loans	(1,293,608)
2. Balance of Investment Securities in the following funds and accounts held by the Trustee ³	
A. Collection Account	9,816,813
B. Acquisition Account	0
C. Debt Service Reserve Account	393,388
D. Department Rebate Fund	989,446
E. Accrued Investment Earnings	176
3. Authority Collections Holding Account	0
TOTAL ASSETS	\$169,220,389

II. LIABILITIES

Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$157,355,000
2. Accrued and unpaid interest	398,211
3. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	158,301
4. Due to Other Funds (net)	0
5. Other amounts owed:	
A. Consolidation Loan Rebate	60,539
B. Estimated Rebate Liability	0
C. Other Liabilities	0
TOTAL LIABILITIES	\$157,972,051
TOTAL COVERAGE AMOUNT	<u>\$11,248,338</u>

TOTAL LIABILITIES and FUND EQUITY **\$169,220,389**

TOTAL ASSET COVERAGE RATIO 107.12%
Total Assets
Total Liabilities

Dated: OCTOBER 31, 2012

¹ Eligible Loans CPB amount does not include uninsured amounts.

² ABI on Eligible Loans amount does not include uninsured amounts.

³ Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund. The Authority does not utilize swaps or any other financial products in association with debt financings.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2012
Collection Period: 8/1/12 - 10/31/12

XV. Balance Sheet - Unaudited	
Oklahoma Student Loan Authority	
2011-1 Balance Sheet	
October 31, 2012	
(Unaudited)	
Schedule of Assets	
Cash & Cash Equivalents	0
Due from Collections Holding	0
Accounts Receivable - Loan Servicing	0
USDE Receivable - Interest benefit	(1,293,608)
Student Loan Interest Receivable ¹	3,473,139
Investment Earning Receivable	176
Total Cash & Receivables	2,179,707
Trust Fund Investments (at Cost)	
Collection Account	9,816,813
DE Rebate	989,446
Debt Service Account	393,388
Acquisition Account	0
Total Trust Fund Investments	11,199,646
Student Loan Notes Receivable ²	155,902,613
Allowance for Loan Losses	(941,898)
Unprocessed Deposits	0
Net Student Loan Notes Receivable	154,960,715
Premium on Loan Acquisition	0
Deferred Financing Costs	657,010
Deferred Loan Fees	0
Total Other Assets - Net	657,010
TOTAL ASSETS	\$168,997,079

¹ Student Loan Interest Receivable amount includes uninsured loans.

² Student Loan Notes Receivable amount includes uninsured loans.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2012
 Collection Period: 8/1/12 - 10/31/12

XV. Balance Sheet - Unaudited (cont'd)	
Oklahoma Student Loan Authority	
2011-1 Balance Sheet	
October 31, 2012	
(Unaudited)	
Schedule of Liabilities & Equity	
Interest Payable	398,211
Due to Operating Fund	158,301
Other Accrued Liabilities	60,539
Total Current Liabilities	----- 617,051
Bonds Payable - 2011-1	----- 157,355,000
Total Liabilities	----- 157,972,051
Total Equity	----- 11,025,028
TOTAL LIAB. & EQUITY	----- \$168,997,079 =====